

Treasurer's Report

September 2021

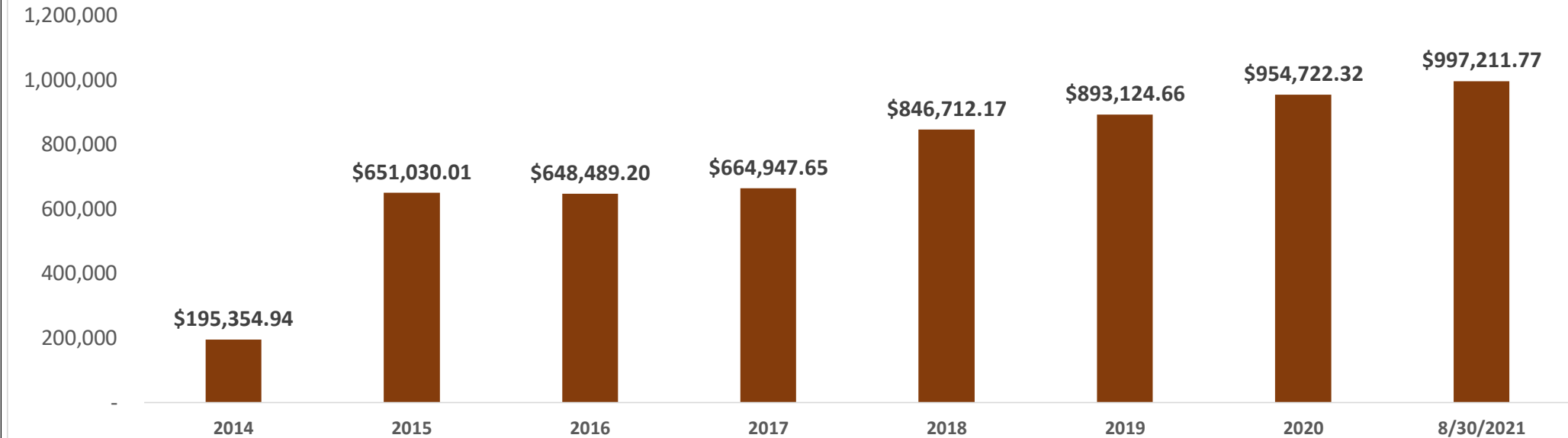
Total Assets Summary

Includes investment, paypal, and checking account assets

	2014	2015	2016	2017	2018	2019	2020	8/30/2021
Archeological Research Fund	\$116,583.77	\$119,928.16	\$118,433.78	\$118,853.19	\$303,245.35	\$326,001.57	\$332,648.05	\$354,435.81
Bill Jordan Public Education Fund	\$39,686.40	\$38,684.91	\$39,735.85	\$40,506.42	\$36,774.26	\$39,703.59	\$40,690.59	\$43,271.08
Life Membership/Reserve Acct.	\$36,329.58	\$484,099.22	\$486,776.24	\$502,945.92	\$496,405.17	\$522,672.59	\$540,630.50	\$594,892.26
Total Investment Funds						\$888,377.75	\$913,969.14	\$992,599.15
Archeological Research Fund					\$2,045.51	\$0.00	\$0.00	\$0.00
Sue Crane Trust							\$35,474.40	\$0.00
Consultation Fund	\$1,981.00	\$1,981.00	\$1,981.00	\$1,981.00	\$1,981.00	\$1,981.00	\$1,981.00	\$1,981.00
Checking Account/PayPal Operating Funds	\$774.19	\$6,336.72	\$1,562.33	\$661.12	\$6,260.88	\$2,765.91	\$3,297.78	\$2,631.62
Total Checking Account/PayPal Funds						\$4,746.91	\$40,753.18	\$4,612.62
Total Assets Summary	\$195,354.94	\$651,030.01	\$648,489.20	\$664,947.65	\$846,712.17	\$893,124.66	\$954,722.32	\$997,211.77

- At the very end of 2020 we received a grant for \$35,474.40 from the Sue Crane trust.
- In 2021 the funds were moved into the investment accounts.

Total Arkansas Archeological Society Assets



AASociety Investment Income Tracking

This page tracks the income generated by the AASociety's investment accounts and calculates the available funds to be spent by the Executive Committee each year.

LPL Investment Accounts	12/31/2020 Balance	2020 Income	2020 Account Fees	Available Funds
Archeological Research Fund	332,648.05	7,956.07	3,824.14	4,131.93
Bill Jordan Public Education Fund	40,690.59	970.58	491.95	478.63
Reserve/Life Membership	540,630.50	12,008.64	4,783.73	7,224.91
Totals =	913,969.14	20,935.29	9,099.82	11,835.47

Expense Account	Payout %	2021 Available Funds	Previous Income Carryover	Total 2021 Available Funds	2021 Funds Committed	2021 Funds Remaining
Archeological Research Fund	36.40	4,307.64	5,779.10	10,086.74	10,065.00	21.74
Bill Jordan Public Education Fund	4.45	526.92	1,551.30	2,078.22	842.49	1,235.73
Scholarship Fund	8.00	946.84	3,958.97	4,905.81	-	4,905.81
Discretionary Fund	51.15	6,054.07	20,002.91	26,056.99	-	26,056.99
		11,835.47	31,292.29	43,127.76	10,907.49	32,220.27

2021 Funds Committed to date	
Mel - tool replicas - Bill Jordan Grant	\$564.0
ARF Grants	\$10,065.0
Mary Beth Trubitt, packing/shipping costs for a donation of Caddo pottery - Bill Jordan grant	\$278.5
Total	\$10,907.5

Available funds carried over from the previous years that were not used.

Notes:

* Income includes all investment interest, dividends, and capital gains

** Account Fees are 1% of total investment in brokerage accounts

*** Payout % is determined in the following ways:

ARF:	Percentage share of total Investment balance
Public Educ.:	Percentage share of total Investment balance
Scholarship:	Percentage set by Executive Committee
Discretionary:	Remaining percentage share

Income Summary

- In total we started the year with \$43.1K available for allocation.
 - Our assets last year generated \$11.8K to use for grants and program needs.
 - We carried \$31.3K forward from pervious years that was not used.
- To date we have committed \$10.9K for grants.
 - We currently have \$32.2K available for use.
- We have used almost all of the funds generated for this year. The amount was lower than previous years, as expected, due to fluctuations in the stock market as a result of Covid-19.
- We remain in a strong financial position due to our conservative investment approach.
- We still have funds available from previous years for any proposed grants between now and the end of the year.